



NEWS RELEASE

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SIGMA INDUSTRIES REPORTS ITS FISCAL 2008 THIRD QUARTER RESULTS

Quebec City, Quebec, March 25, 2008 — Sigma Industries Inc. (TSX Venture Exchange: SIC), a leading composite and metal products manufacturer, today announced results for the third quarter of its 2008 year ended January 26, 2008. A stronger Canadian dollar, a substantial decline in the heavy truck market over the last twelve months following the introduction of new environmental regulations regarding greenhouse gas emissions in January 2007 and the economic slowdown offset the contribution from the acquisitions of the Acton Vale plant and of Groupe Synergy Composites Inc. (GSC), respectively completed on January 27, 2007, and February 1, 2007.

THIRD QUARTER RESULTS

For the third quarter ended January 26, 2008, sales reached \$14.8 million, down from \$19.0 million in the second quarter and from \$22.9 million in the quarter ended January 31, 2007. This decline is essentially attributable to the decline in the heavy truck market, the economic slowdown as well as the strength of the Canadian currency.

Despite sequentially-lower sales, third-quarter earnings before interest, taxes, depreciation and amortization (EBITDA), excluding the non-recurring gain on insurance settlement, of \$0.4 million was at the same level than during the second quarter. As a percentage of sales, third-quarter EBITDA was 2.8% of sales, up from 2.3% in the second quarter, an improvement resulting from the Company's significant investments in automation and robotization in order to enhance its productivity and further reduce operating costs. The strength of the Canadian dollar reduced EBITDA by \$0.5 million in the third quarter. Given greater business activity, the third quarter of fiscal 2007 had yielded an EBITDA of \$2.8 million.

Because of a \$1.4-million gain before taxes related to an insurance settlement, the Company posted net earnings of \$0.4 million, or \$0.009 per diluted share, for the third quarter of fiscal 2008, compared with \$1.0 million, or \$0.029 per diluted share, for the same period a year earlier.

For the third quarter ended January 26, 2008, cash flows from operating activities before changes in non-cash working capital items stood at \$0.7 million, versus \$1.6 million last year. As at January 26, 2008, Sigma's balance sheet remained solid with total net debt of \$20.6 million and shareholders' equity of \$19.7 million.

"We are pleased with our improving operating profitability despite the substantial decline in the heavy truck market," mentioned Denis Bertrand, President and Chief Executive Officer. "We are actively pursuing various cost reduction initiatives, such as the merger of our metal component manufacturing operations at our facility in

St-Agapit. In addition, we are further developing our growth sectors as evidenced by the completion of a 20,000-square-foot expansion of the Faroex facility in Manitoba. This new production capacity will enable us to meet an increasingly greater demand for components destined to the wind energy market”.

NINE MONTHS RESULTS

For the first nine months of fiscal 2008, sales reached \$52.6 million, 13.5% lower than sales of \$60.8 million recorded during the first nine months of fiscal 2007. Reflecting lower activity in the heavy truck market as well as a \$1.0-million negative impact from the stronger Canadian dollar, EBITDA for the nine-month period ended January 26, 2008 stood at \$0.7 million compared with \$7.7 million one year earlier. The Company’s net loss for the first nine months of the current fiscal year amounted to \$1.2 million, or \$0.027 per diluted share, as opposed to net earnings of \$3.1 million, or \$0.089 per diluted share, in the previous fiscal year.

ACQUISITION OF PICKENS OFFERS SUSTAINED GROWTH POTENTIAL

On March 4, 2008, Sigma announced the acquisition of Pickens Plastics, a company owning two production facilities in north-eastern Ohio. Well established for over 30 years and ISO 9002 certified, Pickens is in perfect harmony with Sigma’s growth strategy which consists of consolidating its strong business relationships with its clients, adding complementary technologies in order to become a one-stop-shop solution for technological expertise and manufacturing processes and providing a better match-up between cash inflow and outflow in foreign currency. Moreover, Pickens’ strategic location in close proximity to Sigma’s target markets will facilitate its integration as well as future growth of the entire organization.

This first acquisition in the United States enhances Sigma's technological portfolio through the high-tonnage Sheet Moulding Compound (SMC) manufacturing process. In addition, Pickens also possesses two painting lines for assembled components, one of which is entirely robotized, as well as two robotized jet trimmers. These assets yield a competitive edge that will enable Sigma to offer more complete business solutions to its current and future customers. Pickens' sales currently reach \$7.5 million and essentially reflect the production of industrial components, thus providing further sectorial diversification.

“The business volume generated by Pickens' clientele holds significant growth prospects. More importantly, we perceive a strong cross-selling potential resulting from the offer of Pickens' technological expertise to our current customer base, as well as that of our manufacturing processes to Pickens' clients. Given the latter's available production capacity, we foresee a sustained growth avenue,” concluded Mr. Bertrand.

SELECTED FINANCIAL INFORMATION

Consolidated results of operations (unaudited, in '000s of Cdn\$, except per share amounts)	Three-month periods ended		Nine-month periods ended	
	January 26, 2008	January 31, 2007	January 26, 2008	January 31, 2007
	\$	\$	\$	\$
Sales	14,769	22,895	52,583	60,764
EBITDA	414	2,754	733	7,702
Earnings (loss) before income taxes	551	1,642	(1,600)	4,905
Net earnings (loss)	365	1,033	(1,153)	3,119
Net earnings (loss) per share				
Basic	0.009	0.030	(0.027)	0.093
Diluted	0.009	0.029	(0.027)	0.089

Reconciliation of EBITDA, EBITDAG and Net earnings (unaudited, in '000s of Cdn \$)	Three-month periods ended		Nine-month periods ended	
	January 26, 2008	January 31, 2007	January 26, 2008	January 31, 2007
	\$	\$	\$	\$
Net earnings (loss)	365	1,033	(1,153)	3,119
PLUS:				
Income tax expense (recovery)	186	609	(447)	1,787
Gain on insurance settlement	(1,436)	0	(1,436)	0
Depreciation and amortization	814	608	2,524	1,533
Financial expenses	<u>485</u>	<u>504</u>	<u>1,245</u>	<u>1,263</u>
EBITDA	414	2,754	733	7,702
Foreign exchange loss (gain)	<u>34</u>	<u>(79)</u>	<u>268</u>	<u>(229)</u>
EBITDAG	448	2,675	1,001	7,473

Consolidated balance sheet data (in '000s of Canadian dollars)	As at	
	January 26, 2008	April 30, 2007
	\$	\$
Total assets	56,029	59,381
Total liabilities	36,336	38,617
Shareholders' equity	19,693	20,764

NON-GAAP FINANCIAL MEASURES

The information included in this press release contains certain information which are not financial measures prescribed under GAAP. Sigma Industries uses earnings before interest, taxes, depreciation and amortization ("EBITDA"), excluding the non-recurring gain on insurance settlement, in the assessment of its financial performance. As there is no generally accepted method of calculating this financial measure, it may not be comparable to similar measures reported by other companies. EBITDA refers to earnings before interest, income taxes, depreciation, amortization and other non-operating expenses and revenues. This measure does not represent the cash flow for the repayment of long-term debt, the payment of dividends, reinvestment or other discretionary uses, and should not be considered in isolation or as a substitute of other measures of performance calculated according to GAAP.

ABOUT SIGMA INDUSTRIES

Sigma Industries Inc. (TSX-V: SIC), a leading composite and metal products manufacturer, has six operating subsidiaries and employs close to 550 people. The Company is active in the growing heavy-duty truck, coach, transit and bus, train and subway, machinery, agriculture, light forestry, and wind energy market segments. Sigma sells its products to original equipment manufacturers and distributors in the United States, Canada and Europe.

Sigma has had a recent history of steady growth and accretive acquisitions. Its recent and planned growth initiatives are expected to continue to raise Sigma's profile with investors.

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements with respect to the Company. Such forward-looking statements are dependent upon a certain number of factors and are subject to risks and uncertainties. Actual results may differ from those expected. The information contained in this press release is dated March 20, 2008, the date on which the Directors approved the press release. Management does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information or future events, except when required by the regulatory authorities.

Note to readers: Complete unaudited interim consolidated financial statements and Management's Discussion & Analysis of Financial Position and Operating Results were posted on SEDAR and are available at www.sedar.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.