



NEWS RELEASE

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SIGMA VENTURES REPORTS ITS FISCAL 2008 FIRST QUARTER RESULTS

- *First quarter sales of \$18.8 million, up from \$11.6 million last year.*
- *EBITDA shows a loss of \$0.1 million compared with a profit of \$1.3 million a year earlier.*
- *Net loss of \$0.9 million in the first quarter of fiscal 2008, versus net earnings of \$0.4 million in 2007.*
- *As anticipated, results significantly impacted by a 40% decline in the heavy-duty truck market in 2007.*

Québec City, Québec, September 26, 2007 — Sigma Ventures Inc. (TSX Venture Exchange: SVX), a leading composite and metal products manufacturer, today announced results for the first quarter of its 2008 year ended July 28, 2007. The significant sales increase compared with the prior year, mainly reflects the acquisitions of Camoplast's composite truck division and of Groupe Synergy Composites Inc., respectively completed on January 27, 2007, and February 1, 2007, as well as of René Composites Materials Ltd. for the entire period, versus only one month a year ago. As anticipated, operating results reflect the substantial decline in the heavy-duty truck market since the beginning of 2007 following the introduction of new environmental regulations regarding greenhouse gas emissions on January 1, 2007.

FIRST QUARTER RESULTS

For the three-month period ended July 28, 2007, sales amounted to \$18.8 million, up 62.4% from \$11.6 million for the three-month period ended July 31, 2006, owing to the aforementioned acquisitions. However and as anticipated, sales were sequentially down from \$22.4 million in the preceding quarter reflecting the sustained decline in the heavy-duty truck sector since the beginning of 2007.

These sequentially-lower sales, combined with a \$0.2 million negative impact from the appreciation of the Canadian dollar, temporarily affected profitability. As a result, the EBITDA showed a small loss of \$0.1 million compared with a profit of nearly \$1.3 million during the first quarter last year. Net loss stood at \$0.9 million, or a loss of \$0.022 per share, basic and diluted, versus net earnings of \$0.4 million, or \$0.014 per share (\$0.012 on a diluted basis), a year earlier.

For the period ended July 28, 2007, cash flows from operating activities before changes in non-cash working capital items used funds of \$0.8 million, compared with a cash generation of \$1.0 million last year. On July 28, 2007, Sigma's balance sheet remained solid with a total net debt of \$19.0 million and shareholders' equity of \$19.9 million.

“Although slightly disappointing, these results strengthen our determination to optimize operations of business entities acquired near the end of fiscal 2007 in order to achieve synergies by sharing best practices and exploiting new marketing opportunities at all levels of the organization,” mentioned President and CEO, Denis Bertrand. “In addition, we will ensure that all our operating subsidiaries support overall corporate objectives.”

EXPANSION AT FAROEX AND NEW EQUIPMENT IN TWO PLANTS

Sigma’s strategy aimed at fostering growth through the development of new value-added products and continuous improvement of existing ones through enhanced manufacturing processes is bearing fruit. First, during the second quarter, the Company will expand its Faroex facility by 20,000 square feet to increase production capacity of components for the wind energy market in order to meet an increasingly greater demand.

Second, Sigma took advantage of lower demand for heavy-duty truck components to finalize its automation and robotization program by acquiring new machinery and equipment for its Saint-Éphrem and Sainte-Clotilde plants. In addition to reducing costs, this program aims to benefit from sufficient capacity for the anticipated recovery in heavy-duty trucks in 2008 and 2009 and to offer clients a one-stop-shop solution in terms of technological expertise and manufacturing processes.

“We continue to carefully look at acquisition opportunities, particularly in the vast U.S. market. The slowdown in the heavy truck industry validates our decision to focus on acquisition targets that would bring diversification by business segment, industry and geographic location in order to build sustainable shareholder value. We remain very confident and enthusiastic about our future. Sigma benefits from a solid and experienced management team as well as highly devoted and competent employees. We offer world-class products to global leaders, a status we aim to achieve in our field,” concluded Mr. Bertrand.

SELECTED FINANCIAL INFORMATION

Consolidated results of operations (in Canadian dollars)	Three-month periods ended	
	July 28, 2007	July 31, 2006
	\$	\$
Sales	18,780,466	11,564,375
EBITDA	(117,864)	1,294,283
Earnings (loss) before income taxes	(1,332,047)	692,842
Net earnings (loss)	(934,529)	436,138
Net earnings (loss) per share		
Basic	(0.022)	0.014
Diluted	(0.022)	0.012

Consolidated balance sheet data (in Canadian dollars)	As at	
	July 28, 2007	April 30, 2007
	\$	\$
Total assets	57,891,878	59,014,965
Total liabilities	37,986,323	38,251,176
Shareholders' equity	19,905,555	20,763,789

NON-GAAP FINANCIAL MEASURES

The information included in this press release contains certain information which are not financial measures prescribed under GAAP. Sigma Ventures uses earnings before interest, taxes, depreciation and amortization ("EBITDA") in the assessment of its financial performance. As there is no generally accepted method of calculating this financial measure, it may not be comparable to similar measures reported by other companies. EBITDA refers to earnings before interest, income taxes, depreciation, amortization and other non-operating expenses and revenues. This measure does not represent the cash flow for the repayment of long-term debt, the payment of dividends, reinvestment or other discretionary uses, and should not be considered in isolation or as a substitute of other measures of performance calculated according to GAAP.

ABOUT SIGMA VENTURES

Sigma Ventures Inc. (TSX-V: SVX), a leading composite and metal products manufacturer, has five operating subsidiaries and employs 569 people. The Company is active in the growing heavy-duty truck, coach, transit and bus, train and subway, machinery, agriculture, light forestry, and wind energy market segments. Sigma sells its products to original equipment manufacturers and distributors in the United States, Canada and Europe.

Sigma has had a recent history of steady growth and accretive acquisitions. Its recent and planned growth initiatives are expected to continue to raise Sigma's profile with investors.

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements with respect to the Company. Such forward-looking statements are dependent upon a certain number of factors and are subject to risks and uncertainties. Actual results may differ from those expected. The information contained in this press release is dated September 26, 2007, the date on which the Directors approved the press release. Management does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information or future events, except when required by the regulatory authorities.

Note to readers: Complete unaudited consolidated financial statements and Management's Discussion & Analysis of Financial Position and Operating Results were posted on SEDAR and are available at www.sedar.com.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.