



## NEWS RELEASE

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## SIGMA INDUSTRIES TERMINATES PRODUCTION OF CERTAIN COMPONENTS AND ANNOUNCES THE CLOSURE OF THE CHESTERVILLE PLANT

**Quebec City, Quebec, December 2, 2008** — Sigma Industries Inc. (TSX Venture Exchange: SIC), a manufacturing company specialized in the production of composite and metal components, announces today it is withdrawing from the production of certain components destined to the agricultural equipment and the bus industries as well as the closure of its Chesterville, Quebec plant.

This decision to terminate certain contracts is attributable to cost overruns related to problems encountered during the implementation of new technological processes at the Sigma OH facilities in Ohio, which caused an increased amount of work to be outsourced. Affected components mainly pertain to contracts announced last September. Based on mutual agreements with its clients, the Company redirected the production of certain components to third parties, while remaining ones will be transferred in the next few weeks. Annual sales could therefore be reduced by approximately \$13 million.

“Despite the resulting consequences, evidence that Sigma would not have generated the return on invested capital initially anticipated on these programs motivated our decision,” mentioned Denis Bertrand, President and Chief Executive Officer. “Nonetheless, we continue to perceive promising business opportunities in the heavy equipment and truck markets, although the latter continues to be impacted by the global economic and financial crisis. Our now-available production capacity could then be used to exploit these avenues.”

Meanwhile, the Chesterville plant will close at the end of December 2008, resulting in the elimination of nearly 15 positions. Production, consisting mainly of composite products for various service vehicles, will be transferred to the Company’s other facilities.

For the second quarter ended October 25, 2008, cost overruns will cause a greater loss before income taxes than that of the first quarter. Some of these excess costs will also impact third-quarter results.

### ABOUT SIGMA INDUSTRIES

Sigma Industries Inc. (TSX-V: SIC), a manufacturing company specialized in the production of composite and metal components, has six operating subsidiaries and employs close to 450 people. The Company is active in the heavy-duty truck, coach, transit and bus, train and subway, machinery, agriculture, and wind energy market segments. Sigma sells its products to original equipment manufacturers and distributors in the United States, Canada and Europe.

**FORWARD-LOOKING STATEMENTS**

This press release contains certain forward-looking statements with respect to the Company. Such forward-looking statements are dependent upon a certain number of factors and are subject to risks and uncertainties. Actual results may differ from those expected. The information contained in this press release is dated December 2, 2008, the date on which management approved this press release. Management does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information or future events, except when required by law.

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