



NEWS RELEASE

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SIGMA INDUSTRIES ANNOUNCES RESTRUCTURING MEASURES

Quebec City, Quebec, October 28, 2008 — Sigma Industries Inc. (TSX Venture Exchange: SIC) “Company”, a leading composite and metal products manufacturer, announces today various restructuring measures. Firstly, the Company announces the departure of François Chevarie, Vice-President, Operations, and of Éric Martin, Vice-President, Sales and Engineering. The engineering director of the Company’s subsidiary René Composites Materials Ltd. will also be leaving his duties. Secondly, the Company also laid off, in recent days, approximately 10% of its employees across all its subsidiaries.

“We regret the impact of these measures for our employees and their families, but they will enable production rates to better reflect difficult market conditions in the heavy-duty truck industry caused by the global financial and economic crisis. We also wish François and Éric all the best in their future endeavours,” said Denis Bertrand, President and Chief Executive Officer.

ABOUT SIGMA INDUSTRIES

Sigma Industries Inc. (TSX-V: SIC), a leading composite and metal products manufacturer, has six operating subsidiaries and employs close to 500 people. The Company is active in the growing heavy-duty truck, coach, transit and bus, train and subway, machinery, agriculture, light forestry, and wind energy market segments. Sigma sells its products to original equipment manufacturers and distributors in the United States, Canada and Europe.

Sigma has had a recent history of steady growth and accretive acquisitions. Its recent and planned growth initiatives are expected to continue to raise Sigma’s profile with investors.

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements with respect to the Company. Such forward-looking statements are dependent upon a certain number of factors and are subject to risks and uncertainties. Actual results may differ from those expected. The information contained in this press release is dated October 28, 2008, the date on which the Directors approved the press release. Management does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information or future events, except when required by the regulatory authorities.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.