



## NEWS RELEASE

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## SIGMA INDUSTRIES ANNOUNCES SIGNING OF A STRATEGIC ALLIANCE WITH COMPIN GROUP

- *Pooling of the expertise of world leaders in the public transport industry*
- *Signing of a strategic alliance to create a joint venture called Compin Sigma Amérique*
- *Offering of integrated business solutions for equipment manufacturers*

**Quebec City, Quebec, May 7, 2008** — Sigma Industries Inc. (TSX Venture Exchange: SIC), a leading composite and metal products manufacturer, is pleased to announce the signing of a strategic alliance with Compin Group, the European leader of interior fittings for rail and bus transportation services. The alliance is accompanied by the creation of a 50-50 joint venture, Compin Sigma Amérique, and consolidates the partners' capacity to offer complete interior fitting design and manufacturing solutions for the public transport industry.

Compin Sigma Amérique will make full use of its extensive public transport experience to meet equipment manufacturers' expectations. More than ever, manufacturers must rely on global suppliers offering complete systems that integrate unique innovative technologies and adapted production capabilities while guaranteeing a level of quality that meets their requirements. The North American joint venture will complement Sigma Industries' network on the continent as well as Compin Group's European and Asian operations.

North American equipment manufacturers will thus have access to integrated design, development and manufacturing services for complete cabin modules, passenger seating, baggage holds, lighting systems and firebreak partitions and ceilings, as well as ventilation ducts, interior fittings and trim for rail cars and various other public transport vehicles.

"Given our respective strengths, this alliance is perfectly in keeping with Sigma's growth and diversification strategies," said Denis Bertrand, President and Chief Executive Officer of Sigma Industries. "Our recognized manufacturing expertise and knowledge of the North American transport industry fit perfectly with Compin Group's capabilities in the design of complete solutions. Compin's strong international network of business contacts will also provide Sigma with tremendous development opportunities."

"Compin Sigma Amérique is in a position to offer a competitive, comprehensive line of products to the major players in the public transport industry," added Marc Granger, President of Compin Group. "The knowledge,

production capacity and research and development resulting from this initiative will contribute to the advancement of the entire sector worldwide as well as to Compin's North American expansion."

#### **ABOUT SIGMA INDUSTRIES**

Sigma Industries Inc. (TSX-V: SIC), a leading composite and metal products manufacturer, has six operating subsidiaries and employs close to 525 people. The Company is active in the growing heavy-duty truck, coach, transit and bus, train and subway, machinery, agriculture, light forestry, and wind energy market segments. Sigma sells its products to original equipment manufacturers and distributors in the United States, Canada and Europe.

Sigma has had a recent history of steady growth and accretive acquisitions. Its recent and planned growth initiatives are expected to continue to raise Sigma's profile with investors. For more information about the company, please visit its Web site at [www.sigmaventures.ca](http://www.sigmaventures.ca).

#### **ABOUT COMPIN GROUP**

Compin Group is an assembler of interior fittings and front-ends for railway equipment. The group also has an interior fittings operation for city buses. Depending on demand, Compin Group offers its customers either a modular approach or a global approach that draws on the entire range of the company's know-how. Its industrial size and over 100 years of experience stand behind the performance guaranty offered each day to its customers around the world. For more information about the company, please visit its Web site at [www.compın.com](http://www.compın.com).

#### **FORWARD-LOOKING STATEMENTS**

This press release contains certain forward-looking statements with respect to the Company. Such forward-looking statements are dependent upon a certain number of factors and are subject to risks and uncertainties. Actual results may differ from those expected. The information contained in this press release is dated May 7, 2008, the date on which Management approved the press release. Management does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information or future events, except when required by the regulatory authorities.

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