



NEWS RELEASE

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SIGMA INDUSTRIES COMPLETES FINANCING RELATED TO PICKENS PLASTICS ACQUISITION

- *Ohio Department of Development financing accompanied by tax credit for job creation*
- *Two distinct loans totalling close to US\$5.0 million*
- *Low interest rates and favourable repayment terms*

Quebec City, Quebec, April 30, 2008 — Sigma Industries Inc. (TSX Venture Exchange: SIC), a leading composite and metal products manufacturer, announces the confirmation of a financing agreement with the Ohio Department of Development (“ODOD”) that will complete the financing related to the acquisition of Pickens Plastics, concluded on February 29, 2008. The agreement is comprised of two distinct financing sources representing total borrowings of nearly US\$5.0 million. Funds will be used to repay credit facilities drawn at the time of the acquisition and to reimburse current outstanding loans.

First, ODOD agreed to provide a US\$1.5-million Chapter 166 Direct Loan. This 10-year loan bears interest at the advantageous rate of 3.25%. The second loan, obtained from the Ohio Enterprise Bond Fund, entity under the ODOD umbrella, consists of an amount of US\$3,420,000 to be repaid over a 15-year period with an interest rate of 5.955%. Although closing is expected to occur around July 1, 2008, monthly repayments for the two loans will only begin on October 15, 2008.

In addition, the Ohio Tax Credit Authority approved a seven-year job creation tax credit of 50.0% up to a maximum amount of US\$422,000. In return, Sigma is required to maintain its current operations in Ohio for the next 14 years. Finally, Pickens Plastics' corporate name has been changed to Sigma OH Industries Inc.

“Obtaining this financing is very positive for our future growth,” mentioned Denis Bertrand, President and Chief Executive Officer of Sigma Industries. “Given the considerable potential offered by our U.S. operations, because of their strategic location in close proximity to our customers' facilities, we intend to optimize the contribution from these assets in very short order.”

ABOUT SIGMA INDUSTRIES

Sigma Industries Inc. (TSX-V: SIC), a leading composite and metal products manufacturer, has six operating subsidiaries and employs close to 525 people. The Company is active in the growing heavy-duty truck, coach,

transit and bus, train and subway, machinery, agriculture, light forestry, and wind energy market segments. Sigma sells its products to original equipment manufacturers and distributors in the United States, Canada and Europe.

Sigma has had a recent history of steady growth and accretive acquisitions. Its recent and planned growth initiatives are expected to continue to raise Sigma's profile with investors.

FORWARD-LOOKING STATEMENTS

This press release contains certain forward-looking statements with respect to the Company. Such forward-looking statements are dependent upon a certain number of factors and are subject to risks and uncertainties. Actual results may differ from those expected. The information contained in this press release is dated April 30, 2008, the date on which Management approved the press release. Management does not assume any obligation to update or revise any forward-looking statements, whether as a result of new information or future events, except when required by the regulatory authorities.

The TSX Venture Exchange does not accept responsibility for the adequacy or accuracy of this release.